

MINUTES OF THE ANNUAL MEETING
OF THE SHAREHOLDERS OF

ENFINITY PHILIPPINES RENEWABLE RESOURCES INC.

Held at 10/F, Rockwell Santolan Town Plaza
276 Col. Bonny Serrano Avenue, San Juan City
May 25, 2021

SHAREHOLDERS PRESENT:

	<u>Type</u>	<u>No. of Shares</u>	<u>Percentage</u>
Citicore Renewable Energy Corporation	Common "A"	7,291,008	100%
	Common "B"	4,856,983	
Edgar B. Saavedra	Common "B"	1	0%
Oliver Y. Tan	Common "B"	1	0%
Manuel Louie B. Ferrer	Common "A"	1	0%
Christopher A. Nadayag	Common "A"	1	0%
Marie Arcie M. Sercado	Common "A"	1	0%
<u>Shares Present and Represented and entitled to vote</u>		<u>12,147,996</u>	<u>100.00%</u>
	Redeemable Preferred Shares "A"	1,729,922	
Citicore Renewable Energy Corporation	Redeemable Preferred Shares "B"	1,153,448	
<u>Total shares issued and outstanding</u>		<u>15,031,366</u>	

I. CALL TO ORDER

Mr. Edgar B. Saavedra, Acting Chairman, called the meeting to order and presided over the same. Marie Arcie Anne M. Sercado was designated Secretary of the meeting, and recorded the minutes.

II. CERTIFICATION OF NOTICE AND QUORUM

The Acting Chairman certified that notices for today's annual meeting of the shareholders of the Corporation have been sent to the shareholders in accordance with the By-Laws of the Corporation. The Secretary of the Meeting also stated that based on the records, shareholders representing more than 2/3 of the total issued and outstanding capital stock of the Corporation were present in person or by proxy. The Secretary of the Meeting certified that a quorum was duly constituted, and the meeting was therefore competent to transact the businesses for which it was called.

III. ELECTION OF DIRECTORS

The Chairman presented the nominees for the board of directors for the upcoming year. Upon motion duly made and seconded, the stockholders approved the election of the directors for 2020 to 2021, as follows:

Edgar B. Saavedra
Oliver Y. Tan
Manuel Louie B. Ferrer

Jez G. Dela Cruz
Leonilo G. Coronel
Jose M. Layug, Jr.
Elizabeth Anne C. Uychaco
Pacita U. Juan

IV. APPOINTMENT OF EXTERNAL AUDITOR

The Chairman opened the nominations for the Corporation's independent auditors. The only nomination from the floor was for Isla Lipana & Co.

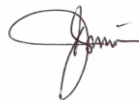
A motion was made and duly seconded for nominations to be closed and for Isla Lipana & Co. to be appointed as external auditor of the Company.

There being no objections, the Chairman declared the appointment of Isla Lipana & Co. as external auditor of the Company for the ensuing year.

V. ADJOURNMENT

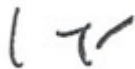
There being no further business to transact, the meeting was, upon motion made and duly seconded, adjourned.

Certified correct:



Jaime P. Del Rosario
Incumbent Corporate Secretary

Attested by:



Oliver Y. Tan
President

