

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **13 May 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201010780**
3. BIR Tax Identification No. **007-813-849-00001**
4. **Citicore Energy REIT Corp.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **11F Rockwell Santolan Town Plaza, 276 Col. Bonny Serrano Avenue, San Juan City**
Address of principal office

1500
Postal Code
8. **(02) 8826-5698**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>CREIT (Common)</u>	<u>6,545,454,004</u>
11. Indicate the item numbers reported herein:

Item 9: Other Events

Please refer to the attached press release regarding CREIT's declaration of dividends for Q1 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Citicore Energy REIT Corp.
Issuer

13 May 2024
Date

By:


Danica C. Evangelista
Corporate Secretary



PRESS RELEASE

13 May 2024

CREIT posts 26% increase in revenue, declares higher cash dividends at Php 0.049/share

Citicore Energy REIT Corp. (CREIT or “the Company”) posted a 26% increase in revenues at Php 473 million for the first quarter of 2024 from Php 376 million in the same period last year. This is driven by its newly acquired parcels of land under CREIT’s green asset portfolio. Down the line, this translated to 24% and 18% growth in EBITDA and net income respectively. This solidifies CREIT’s position as the largest REIT landlord for renewable energy developers and operators.

Dividends for the first quarter of 2024 were also declared on May 13 amounting to Php 0.049/share – 4% higher than the Php0.047/share dividend declared in the same period last year. This will be payable on July 09 to shareholders on record as of June 13.

The Php 0.049/share equates to an annualized yield of 7%, based on May 10 closing price of Php 2.82.

“We have remained consistent in providing investors a sustainable and attractive dividend-paying REIT instrument from recurring but growing lease revenues, with asset acquisition in support of Citicore Renewables’ project pipeline. This also demonstrates the resiliency of our REIT investment strategy to keep on adding value-accretive assets, effectively CREIT mirroring the growth roadmap of its sponsor CREC,” said Oliver Y. Tan, President and Chief Executive Officer.

CREIT’s sponsor, CREC has over 5GW of project pipeline in varying stages of development with its first gigawatt well underway. CREIT’s unique green asset portfolio, with total landholdings of 7,100,000 square meters and backed by 100% occupancy with a weighted average lease expiry of 21.2 years, has allowed the Company to consistently declare above-prescribed dividends since its listing in the stock market in February 2022.

ABOUT CREIT

CREIT, the Philippines’ first renewable energy real estate investment trust and largest renewable energy landlord is powered by its sponsor, Citicore Renewable Energy Corporation. CREC aims to lead the renewable energy revolution by empowering Filipino communities through positive energy. CREC is committed to powering a First-World Philippines with Pure Renewable Energy.

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For questions, you may contact:

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Citicore Energy REIT Corporation

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Corporate Communications and Branding Manager

Citicore Renewable Energy Corporation

DISCLAIMER: THIS PRESS RELEASE CONTAINS INFORMATION THAT CAN BE CONSIDERED AS FORWARD-LOOKING STATEMENTS AND ARE SUBJECT TO RISKS AND OPPORTUNITIES THAT COULD AFFECT CREIT'S PLANS IN 2023. ALTHOUGH CREIT BELIEVES THAT EXPECTATIONS REFLECTED IN ANY FORWARD-LOOKING STATEMENTS ARE REASONABLE, IT CAN GIVE NO GUARANTEE OF FUTURE ACTIONS OR EVENTS.

C-REIT