



**CITICORE  
RENEWABLE  
ENERGY**

**Integrated Management System  
(Quality, Environment, Health and Safety Management System)**

**Operational Procedure**

**POLITICAL PARTICIPATION AND INVOLVEMENT**

**Document Code, Rev: 0**

**Effective Date: May 10, 2023**








## VERSION HISTORY

Rev. No.	Rev. Date	Description of Change	Author / Originator
00	May 10 2023	Initial Issuance	Fiona Nicolas

	Name	Position	Signature	Date
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## **POLITICAL PARTICIPATION AND INVOLVEMENT POLICY**

### **1. PURPOSE**

1.1. Citicore Renewable Energy Corporation (CREC) participates in the democratic process to advance our long-term business interests and the interests of our customers, communities, and stakeholders. We believe that broad political participation contributes to a strong democracy, promotes good government and encourages sound policymaking.

1.1.1. CREC has the responsibility to generate clean and sustainable energy. Because CREC participates in a wide range of business activities to fulfill its responsibilities, policy decisions at the national and local government levels can have profound impacts on virtually all aspects of our business.

1.1.2. Our experience and expertise give us an informed perspective on how public policy can affect our company, our customers, our communities, and CREC's future. We have a responsibility to our customers, communities, and stakeholders to participate in the political process, when appropriate, so that our perspectives are heard and so that we can develop productive working relationships with governmental decisionmakers.

1.2. The purpose of this Policy is to promote compliance with all applicable local laws, rules, and regulations surrounding political participation by CREC in a manner consistent with our values. This Policy also describes our decision-making and oversight processes for political spending and political contributions.

### **2. POLICY STATEMENTS**

2.1. CREC takes its commitment to corporate citizenship seriously. Being a good corporate citizen may include being informed about issues, encouraging our employees to volunteer and participate in socio-civic activities in their personal capacity. These activities may also include personal expenditures, get-out-and-vote efforts, and ballot-protection initiatives and referenda.

2.2. CREC is apolitical and politically neutral in nature. We do not make corporate contributions to political candidates or office holders, where prohibited by law. Under no circumstances will any political contribution be given in anticipation of, in recognition of, or in return for any official act.

2.3. CREC may participate in lobbying efforts and local issues through membership in trade associations, which we join to represent various business and industry interests. In addition, we actively promote the economic health of the jurisdictions we serve through our activities with chambers of commerce.

2.3.1 Our membership with trade groups and related organizations gives us the opportunity to exchange ideas among a broad range of perspectives on our key policy issues. While we may not agree with every position of each organization, CREC believes diverse perspectives help contribute to balanced policy outcomes.

2.4. CREC supports charitable and non-profit organizations that support a variety of community and educational endeavors. These organizations, in turn, may at times – with or without CREC's knowledge or consent – be actively involved in promoting social welfare missions to our national and

local leaders, elected or appointed in nature. Depending on their roles, any of these organizations may be subject to lobbyist registration and disclosure reporting obligations, with their reports made public by government agencies and/or institutions overseeing lobbying activities, if any.

2.5. We encourage a culture of civic and community engagement. And we do so by not including the personal political views of company directors, leaders and employees in the political decisions CREC makes, if any. Company initiatives that encourage civic participation must fully respect an employee's choice on whether, or not, to engage.

2.5.1 Participation in civic, charitable and volunteer activities, includes participation in the political process. Employees must clearly communicate that they are acting as private individuals, that their views are their own, and that they are not representing or are not endorsed by the Company. The opinions and statements publicly made or published by any CREC employee do not reflect the position or political point of view of the company.

2.5.2 CREC encourages employees to participate in the political process personally by voting for candidates of their choosing. Such participation is not on the Company's behalf.

2.6 Some CREC employees may also choose to serve their communities by holding public office. We encourage these employees and appreciate their spirit of public service. CREC Employees who wish to campaign for, or serve in, public office must first notify their immediate superior and the Corporate Affairs and Foundation Department for transparency purposes.

### **3. POLITICAL CONTRIBUTIONS**

3.1 CREC does not use corporate funds to contribute to electoral candidates, political parties, or political committees, or otherwise employ its resources, including in-kind, where not permitted by law.

3.2 Corporate contribution decisions are made primarily by the management team and Board of Directors, based on the guidelines and purpose described in this Policy.

3.2.1 Executives and the Board typically receive input from other members of our senior management team, including our Chief Executive Officer.

3.2.2 CREC shall disclose any political lobbying activities, if any, as required by law and adheres to the highest ethical standards.

3.3 Employees will not be reimbursed for personal political contributions or expenses, directly or indirectly, by the company for personal political contributions and expenses through compensation increases, or otherwise.

3.4. Employees are not permitted to campaign during work time; nor can they use company resources to further their campaigns.

### **4. OVERSIGHT**

4.1. At least annually, the Corporate Affairs and Foundation Department reviews this Policy and recommends to the management team and the Board any revisions it deems necessary. These

reviews ensure that our activities align with our business interests and serve the needs of our broader stakeholder community.

4.1.1 The Head of Corporate Affairs and Foundation is responsible for management of CREC's Political Participation and Involvement Policy agenda and political engagement, in consultation with the Head of Legal and Regulatory Department, the management team, and the Board.

4.2. The management team and the Board's oversight of our governmental affairs strategy ensures strict compliance with applicable laws and regulations, and alignment with our policies, Code of Ethics and Business Practices.