

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **14 May 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201010780**

3. BIR Tax Identification No. **007-813-849**

4. **Citicore Energy REIT Corp.**

Exact name of issuer as specified in its charter

5. **Philippines**

6. (SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. **11F Rockwell Santolan Town Plaza, 276 Col. Bonny Serrano Avenue, San Juan City**

Address of principal office

1500

Postal Code

8. **(02) 8826-5698**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

CREIT (Common)

6,545,454,004

11. Indicate the item numbers reported herein:

Item 9: Other Events

Please refer to the attached press release regarding CREIT's financials for the 1st quarter of 2025.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Citicore Energy REIT Corp.
Issuer

14 May 2025
Date

By:


Danica C. Evangelista
Corporate Secretary



PRESS RELEASE

14 May 2025

CREIT records Php 472 million in revenue for Q1 2025

For the first quarter of 2025, Citicore Energy REIT Corp. (CREIT or the “Company”), the country’s first and largest renewable energy REIT, records stable revenues at Php 472 million, in line with the same period last year.

The stability of the Company’s performance is primarily attributed to a strong, guaranteed base lease of Php 419 million, which grew 2% from the same period last year. CREIT’s EBITDA registered at Php 462 million, while net income stands at Php 358 million for the period.

“CREIT’s stable revenue emphasizes our strengths as a REIT company, operating in an essential energy sector, shielded from market changes and typical cyclicity experienced by traditional REITs. With three years of consistent revenues and dividends, CREIT’s solid ground is the foundation of our future acquisition strategies,” said CREIT President and CEO Oliver Tan.

CREIT’s 14 assets, totaling a gross leasable space of 7.1 million square meters, are leased out to solar operators and developers ensuring 100% occupancy rates for the entire life of the long-term lease agreements.

On 09 May 2025, CREIT declared its 1Q2025 dividends of Php 0.049/share – consistent with its dividend payout at 106% of its distributable income, above the minimum requirement of 90%.

CREIT sponsor, CREC, is also set to complete and energize its first one gigawatt of renewable energy development in 2025. CREC projects are in Batangas, Pampanga, Pangasinan, Negros Occidental - most of which are situated in CREIT land assets.

“CREIT is poised to mirror CREC’s growth trajectory once its sponsor’s projects come online, providing CREIT with a growth roadmap for a value-accretive assets acquisition to further solidify our green real estate portfolio,” Tan said. ###

ABOUT CREIT

CREIT is the Philippines’ first renewable energy real estate investment trust and largest renewable energy landlord, listed in the Philippine Stock Exchange since February 2022. With 7.1 million square meters of total landholdings and operating in a crisis-proof and essential renewable energy industry, CREIT offers an attractive investment platform through its unique green asset portfolio and offers sustainable income with above market returns. For more information, visit <https://creit.com.ph>.



For questions, you may contact:

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Corporate Communications and Branding Manager

Citicore Renewable Energy Corporation