

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **31 March 2025**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS201010780**

3. BIR Tax Identification No. **007-813-849**

4. **Citicore Energy REIT Corp.**

Exact name of issuer as specified in its charter

5. **Philippines**

6. (SEC Use Only)

Province, country or other jurisdiction of
incorporation

Industry Classification Code:

7. **11F Rockwell Santolan Town Plaza, 276 Col. Bonny Serrano Avenue, San Juan City**

Address of principal office

1500

Postal Code

8. **(02) 8826-5698**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

CREIT (Common)

6,545,454,004

11. Indicate the item numbers reported herein:

Item 9: Other Events

Please refer to the attached press release regarding CREIT's 3rd year of continuous revenue growth.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

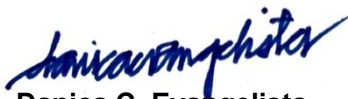
Citicore Energy REIT Corp.

Issuer

31 March 2025

Date

By:



Danica C. Evangelista
Corporate Secretary



PRESS RELEASE

31 March 2025

CREIT marks 3rd year of continuous revenue growth posting Php 1.9 Bn in 2024

Citicore Energy REIT Corp. (CREIT or the “Company”), the country’s first and largest renewable energy REIT, posted 5% higher revenues in 2024 to Php 1.9 billion from Php 1.8 billion from the same period last year. EBITDA also increased 4% to Php 1.8 billion and a 2% increase in net income of Php 1.4 billion compared to same period last year.

The performance improvement is due to CREIT’s strong guaranteed base lease supported by the seven properties acquired in 2023. In addition to this, CREIT’s variable lease revenues increase was driven by the combined overperformance of actual versus base generation and higher contract renewal rates.

“CREIT’s continued stability in 2024 reflects its resiliency amidst fluctuating market conditions and current challenges faced by traditional REITs. Our operation in a crisis-proof and essential industry has translated to consistent, above-market dividends for our investors in our three years since listing,” said CREIT President and CEO Oliver Tan.

In 2024, CREIT’s gross leasable area was maintained at 7.1 million square meters of land – with 5.1 million square meters of value accretive assets as solar farms being built on the land are part of the sponsor’s first gigawatt (GW) in its 5GW in 5 years goal.

CREIT’s assets are also backed by a 100% occupancy all year-round and a weighted average lease expiry of 20.44 years, assuring its shareholders stable operations and a sustainable income. The Company’s performance in 2024 resulted in a total dividend of Php 0.202/share, compared to Php 0.199/share declared the prior year, or a 6.6% dividend yield based on the closing price of Php 3.05/share on the last trading day of 2024, December 27. Notably, the company has declared its highest dividends to date at Php 0.055 for 4Q 2024.

For the third straight year, CREIT paid out 106% of the Company’s distributable income, derived from the guaranteed and variable leases, well-above the 90% required under the REIT Law.###

ABOUT CREIT

CREIT is the Philippines' first renewable energy real estate investment trust and largest renewable energy landlord, listed in the Philippine Stock Exchange since February 2022. With 7.1 million square meters of total landholdings and operating in a crisis-proof and essential renewable energy industry, CREIT offers an attractive investment platform through its unique green asset portfolio and offers sustainable income with above market returns. For more information, visit <https://creit.com.ph>.



For questions, you may contact:

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Citicore Energy REIT Corporation

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Corporate Communications and Branding Manager

Citicore Renewable Energy Corporation

DISCLAIMER: THIS PRESS RELEASE CONTAINS INFORMATION THAT CAN BE CONSIDERED AS FORWARD-LOOKING STATEMENTS AND ARE SUBJECT TO RISKS AND OPPORTUNITIES THAT COULD AFFECT CREIT'S PLANS IN 2025. ALTHOUGH CREIT BELIEVES THAT EXPECTATIONS REFLECTED IN ANY FORWARD-LOOKING STATEMENTS ARE REASONABLE, IT CAN GIVE NO GUARANTEE OF FUTURE ACTIONS OR EVENTS.