

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **10 February 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201010780**
3. BIR Tax Identification No. **007-813-849**
4. **Citicore Energy REIT Corp.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **11F Rockwell Santolan Town Plaza, 276 Col. Bonny Serrano Avenue, San Juan City**
Address of principal office
1500
Postal Code
8. **(02) 8826-5698**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>CREIT (Common)</u>	<u>6,545,454,004</u>
11. Indicate the item numbers reported herein:

Item 9: Other Events

Please refer to the attached press release regarding CREIT's retainment of PRSAa+ credit ratings from PhilRatings.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Citicore Energy REIT Corp.

Issuer

10 February 2025

Date

By:



Danica C. Evangelista
Corporate Secretary



PRESS RELEASE

10 February 2025

CREIT retains PRSAa+ credit ratings from PhilRatings

The Philippines' first renewable energy REIT, Citicore Energy REIT Corp. (CREIT or "the Company"), retains its strong credit ratings from the Philippine Rating Services Corporation (PhilRatings) since 2022. The company is given the **Issuer Credit Rating of PRS Aa plus (corp.)** with a **Stable Outlook**, while its ASEAN Green Bonds maintains the **Issue Credit Rating of PRS Aa plus** with a **Stable Outlook**.

Philratings, the country's pioneer domestic credit rating agency, said in a statement that CREIT ratings are based on the following considerations: "(i) CREIT is well-positioned to benefit from the country's growing renewable energy needs with its unique and fully occupied portfolio of green assets; (ii) the Company's reputable shareholders; (iii) its strong profitability with high margins; and (iv) its sound financial position and more than satisfactory liquidity."

"Sustaining the PRS Aa+ credit rating from PhilRatings, for both the company as an issuer and the company's maiden ASEAN Green Bond, is a testament to the company's strong financial position and profitability as the foremost Energy REIT in the Philippines, delivering superior yields from its green asset portfolio. We intend to continue as a platform that empowers investments, ensuring that our debt instruments are trusted by creditors and investors," said Oliver Tan, CREIT President and CEO.

According to the agency, the **Issuer** Credit Rating signifies the "overall creditworthiness of a company, evaluating its ability to meet all its financial obligations within a time horizon of one year" with the **Stable Outlook** rating expected to remain unchanged in the next 12 months. **Issue** Credit Ratings rated PRS Aa, meanwhile, are of high quality and are subject to very low credit risk, with the obligor's capacity to meet its financial commitment very strong.

CREIT's oversubscribed outstanding ASEAN Green Bonds, amounting to PhP4.5 billion, was issued in February 2023. Proceeds were used to acquire value-accretive properties to grow the company's green asset portfolio to its current 7.1 million square meters - cementing its status as the country's largest renewable energy landlord.

Tan further stated that the continued issuance of strong ratings reflects the agency's confidence in CREIT's unique business model. A 100% occupancy leased out to solar operators and developers and operating in a crisis-proof industry has allowed CREIT to consistently declare above-prescribed dividends since its listing in the stock market in February 2022.

CREIT's current land parcels form part of the expansion pipeline of its sponsor, Citicore Renewable Energy Corporation, with its 5GW in 5 years goal in full speed. ###

ABOUT CREIT

CREIT, the Philippines' first renewable energy real estate investment trust and largest renewable energy landlord is powered by its sponsor, Citicore Renewable Energy Corporation. CREC aims to lead the renewable energy revolution by empowering Filipino



communities through positive energy. CREC is committed to powering a First-World Philippines with Pure Renewable Energy. For more information, visit <https://creit.com.ph>.

For questions, you may contact:

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Citicore Renewable Energy Corporation

DISCLAIMER: THIS PRESS RELEASE CONTAINS INFORMATION THAT CAN BE CONSIDERED AS FORWARD-LOOKING STATEMENTS AND ARE SUBJECT TO RISKS AND OPPORTUNITIES THAT COULD AFFECT CREIT'S PLANS IN 2025. ALTHOUGH CREIT BELIEVES THAT EXPECTATIONS REFLECTED IN ANY FORWARD-LOOKING STATEMENTS ARE REASONABLE, IT CAN GIVE NO GUARANTEE OF FUTURE ACTIONS OR EVENTS.