

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **12 November 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201010780**
3. BIR Tax Identification No. **007-813-849**
4. **Citicore Energy REIT Corp.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **11F Rockwell Santolan Town Plaza, 276 Col. Bonny Serrano Avenue, San Juan City**
Address of principal office

1500
Postal Code
8. **(02) 8826-5698**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>CREIT (Common)</u>	<u>6,545,454,004</u>
11. Indicate the item numbers reported herein:

Item 9: Other Events

Please refer to the attached press release regarding CREIT's declaration of dividends for Q3 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Citicore Energy REIT Corp.

Issuer

12 November 2024

Date

By:



Danica C. Evangelista
Corporate Secretary



PRESS RELEASE

12 November 2024

CREIT posts 5% revenue growth for the 3rd quarter of 2024 *with Php 0.049 per share cash dividends*

Citicore Energy REIT Corp. (CREIT or “the Company”) posted a 5% increase in revenues at PhP 1.38 billion as of September 30, 2024 from PhP 1.31 billion the same period last year. This growth is driven by the full impact of the seven new parcels of land acquired in 2023 on the company’s financials, solidifying CREIT’s position as the largest renewable energy landlord in the Philippines. EBITDA and net income likewise increased by 4% and 2% increase respectively.

CREIT’s share price also reached its all-time high of PhP 3.09/share on the 19th, 26th, and 27th of September 2024 since its listing in 2022. This share price surpassed its previous record in the second quarter of this year of PhP 2.85/share, highlighting CREIT’s popular demand in the stock market as a top pick for REITs among brokerage houses.

Dividends for the 3rd quarter of 2024, amounting to PhP 0.049/share, were also declared on 12 November. The PhP 0.049/share equates to an annualized dividend yield of 6.4%, based on September 30, 2024 closing price of PhP 3.06 per share. This dividend is payable on January 13, 2025 to shareholders on record as of December 12, 2024.

“We have sustained our attractive and highest dividend at PhP 0.049 per share from last year to this year, showing not only resilience, but the strength of our REIT investment strategy. with our close alignment with CREC, we are more positive of a continued strong performance which translates to attractive returns for our investors,” said CREIT President and CEO Oliver Tan.

CREIT’s sponsor, CREC, has over 5GW of project pipeline in varying stages of development with its first gigawatt in full speed. CREIT’s unique green asset portfolio, with total landholdings of 7.1 million square meters and backed by 100% occupancy with a weighted average lease expiry of 20.69 years, has allowed the Company to consistently declare above-prescribed dividends since its listing in the stock market in February 2022.

ABOUT CREIT

CREIT, the Philippines’ first renewable energy real estate investment trust and largest renewable energy landlord is powered by its sponsor, Citicore Renewable Energy Corporation. CREC aims to lead the renewable energy revolution by empowering Filipino communities through positive energy. CREC is committed to powering a First-World Philippines with Pure Renewable Energy. #



For questions, you may contact:

Gideon Antonio de Villa

Email: gadevilla@creit.com.ph

Investor Relations Officer

Citicore Energy REIT Corporation

Anna Karenina M. Salgado

Email: asalgado@crec.com.ph

Corporate Communications and Branding Manager

Citicore Renewable Energy Corporation

DISCLAIMER: THIS PRESS RELEASE CONTAINS INFORMATION THAT CAN BE CONSIDERED AS FORWARD-LOOKING STATEMENTS AND ARE SUBJECT TO RISKS AND OPPORTUNITIES THAT COULD AFFECT CREIT'S PLANS IN 2024. ALTHOUGH CREIT BELIEVES THAT EXPECTATIONS REFLECTED IN ANY FORWARD-LOOKING STATEMENTS ARE REASONABLE, IT CAN GIVE NO GUARANTEE OF FUTURE ACTIONS OR EVENTS.