

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **09 August 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201010780**
3. BIR Tax Identification No. **007-813-849**
4. **Citicore Energy REIT Corp.**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **11F Rockwell Santolan Town Plaza, 276 Col. Bonny Serrano Avenue, San Juan City**  
Address of principal office  
**1500**  
Postal Code
8. **(02) 8826-5698**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>CREIT (Common)</u></b>	<b><u>6,545,454,004</u></b>
11. Indicate the item numbers reported herein:

**Item 9: Other Events**

Please refer to the attached press release regarding CREIT's declaration of dividends for Q2 2024.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Citicore Energy REIT Corp.**

Issuer

**09 August 2024**

Date

By:



**Danica C. Evangelista**  
Corporate Secretary



## **PRESS RELEASE**

09 August 2024

### **CREIT sustains growth trajectory with 15% revenue increase for first half of 2024** *with Php 0.049 per share cash dividends*

Citicore Energy REIT Corp. (CREIT or “the Company”) posted a 15% increase in revenues at Php 921 million for the half of 2024 from Php 800 million in the same period last year. This is driven by the full impact of the new parcels of land acquired in the same period of 2023 on the company’s financials. This translated to a 14% and 12% increase in EBITDA and net income respectively, solidifying CREIT's position as the largest renewable energy REIT in the Philippines.

Dividends for the first half of 2024 were also declared on August 9 amounting to Php 0.049/share. The Php 0.049/share equates to an annualized yield of 7.1%, based on June 28 closing price of Php 2.79. This will be payable on October 4 to shareholders on record as of September 10.

“CREIT has sustained the delivery of attractive dividends each quarter, driven by growing lease revenues and strategic asset acquisitions aligned with Citicore Renewables’ project pipeline. This approach underscores the resilience of our REIT investment strategy, enabling the company to continually acquire value-accretive assets and closely align CREIT's growth with that of its sponsor, CREC.” said Oliver Y. Tan, President and Chief Executive Officer.

CREIT’s sponsor, CREC has over 5GW of project pipeline in varying stages of development with its first gigawatt well underway. CREIT’s unique green asset portfolio, with total landholdings of 7,100,000 square meters and backed by 100% occupancy with a weighted average lease expiry of 20.94 years, has allowed the Company to consistently declare above-prescribed dividends since its listing in the stock market in February 2022.

## **ABOUT CREIT**

CREIT, the Philippines’ first renewable energy real estate investment trust and largest renewable energy landlord is powered by its sponsor, Citicore Renewable Energy Corporation. CREC aims to lead the renewable energy revolution by empowering Filipino communities through positive energy. CREC is committed to powering a First-World Philippines with Pure Renewable Energy. #



For questions, you may contact:

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Investor Relations Officer

Citicore Energy REIT Corporation

**Anna Karenina M. Salgado**

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Corporate Communications and Branding Manager

Citicore Renewable Energy Corporation

DISCLAIMER: THIS PRESS RELEASE CONTAINS INFORMATION THAT CAN BE CONSIDERED AS FORWARD-LOOKING STATEMENTS AND ARE SUBJECT TO RISKS AND OPPORTUNITIES THAT COULD AFFECT CREIT'S PLANS IN 2023. ALTHOUGH CREIT BELIEVES THAT EXPECTATIONS REFLECTED IN ANY FORWARD-LOOKING STATEMENTS ARE REASONABLE, IT CAN GIVE NO GUARANTEE OF FUTURE ACTIONS OR EVENTS.