

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **August 14, 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201010780**
3. BIR Tax Identification No. **007-813-849-00001**
4. **Citicore Energy REIT Corp.**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **11F Rockwell Santolan Town Plaza, 276 Col. Bonny Serrano Avenue, San Juan City**  
Address of principal office  
  
**1500**  
Postal Code
8. **(02) 8826-5698**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

**CREIT (Common)**

**6,545,454,004**

11. Indicate the item numbers reported herein:

## **Item 9: Other Events**

Citicore Energy REIT Corp. (CREIT or the “Company”) declared cash dividends of Php0.049/share for the second quarter of 2023, 11.4% higher than the same period last year and the largest by far since its listing in February 2022. The cash dividends will be payable on October 4, 2023 to stockholders on record as of September 9, 2023.

The record dividends were attributed to the 21% increase in lease revenues during the period, amounting to Php799.98 million from Php663.58 million previously, resulting in higher dividendable income. Of these, new leases contributed 17% as CREIT signed new contracts for the land acquired using proceeds from the ASEAN Green Bond issuance last February.

The maiden ASEAN Green Bond issuance, which has been rated PRS Aa+ by Philippine Rating Services Corporation (PhilRatings), will mature on February 2028. Coupon payments for this facility increased financing costs for the period, from Php7.72 million to Php135.86 million, and clipped the net income growth to 3% amounting to Php621.04 million from Php601.14 million last year.

The newly acquired properties located in Batangas and Pampanga increased CREIT’s land area to 5,960,000 square meters as of June 30, 2023, solidifying its position as the largest landlord. CREIT continues to lead with 100% occupancy for all its land properties.

CREIT’s Sponsor, Citicore Renewable Energy Corporation (CREC), is committed to delivering 1,000 megawatts of additional capacity annually in the next five years.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

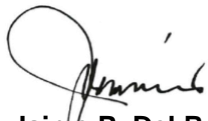
**Citicore Energy REIT Corp.**

Issuer

14 August 2023

Date

By:



**Jaime P. Del Rosario**  
Corporate Secretary