

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **November 15, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201010780**
3. BIR Tax Identification No. **007-813-849-000**
4. **Citicore Energy REIT Corp.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **11F Rockwell Santolan Town Plaza, 276 Col. Bonny Serrano Avenue, San Juan City**
Address of principal office

1500
Postal Code
8. **(02) 8826-5698**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>CREIT (Common)</u>	<u>6,545,454.004</u>
11. Indicate the item numbers reported herein:

Item 9: Other Events

Citicore Energy REIT Corp. (CREIT or the Company), the country's first renewable energy REIT, posted a net income of P906.5 million in the first nine months of 2022 – almost eight times more than the amount it generated the same period last year. Revenues likewise grew almost five-fold to P996.8 million, with the shift in revenue source from electricity sales to the more stable and resilient land lease, coming from CREIT's rich land portfolio of almost 200 hectares.

The strong performance of CREIT's tenants enabled CREIT to declare cash dividends of P0.044 per share last November 9, 2022, representing income from the third quarter of the year alone, and payable on January 5, 2023 to shareholders on record as of December 9, 2022. Since the start of the year, CREIT has consistently paid out 107% of its distributable income – more than the mandatory 90% requirement – and intends to sustain the momentum on a quarterly basis in line with the Company's REIT Plan and Dividend Policy.

CREIT plans to issue its maiden ASEAN Green Bond offering to fund the acquisition of new real estate properties and further cement its position as the largest renewable energy landlord in the Philippines. With an existing portfolio of almost 200 hectares fully leased out to operating solar plants, proceeds from the P3.0 billion offering, with an over-allotment option of P1.5 billion, is earmarked for up to 500 more hectares of land, which in turn will be leased out to solar power generators and operators. The proposed CREIT ASEAN Green Bond offering has been rated PRS Aa+, stable outlook by the Philippine Rating Services Corporation (PhilRatings).

Citicore Renewable Energy Corp. (CREC), CREIT's Sponsor, is one of the pioneers in solar power generation and looks to expand its renewable energy portfolio through other forms, such as hydro and wind, with a robust project pipeline of over 3,000MWdc in the next five years. These assets can then be potentially infused into CREIT to strengthen and diversify its portfolio of renewable energy-based leasing revenues.

CREIT and CREC are subsidiaries of Citicore Power Inc., a community-focused renewable energy company that responsibly harnesses nature's resources to fuel long-term value and empower Filipino communities through positive energy.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Citicore Energy REIT Corp.

Issuer

November 15, 2022

Date

By:



Jaime P. Del Rosario
Corporate Secretary