

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **March 29, 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS201010780**
3. BIR Tax Identification No. **007-813-849-000**
4. **Citicore Energy REIT Corp.**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **11F Rockwell Santolan Town Plaza, 276 Col. Bonny Serrano Avenue, San Juan City**  
Address of principal office  
  
**1500**  
Postal Code
8. **(02) 8826-5698**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>CREIT (Common)</u></b>	<b><u>6,545,454.004</u></b>
11. Indicate the item numbers reported herein:

## **Item 9: Other Events**

Citicore Energy REIT Corp. (CREIT or the “Company”), the country’s first renewable energy REIT, posted a net income of Php 1.25 billion for the full year of 2022, more than five times the amount it generated in the previous year. Revenues likewise grew more than four times to Php 1.37 billion, with the shift in revenue source, coming from CREIT’s rich land portfolio.

The Company completed one year operating as a full-fledged REIT company, generating largely resilient lease revenues, compared with purely electricity sales previously.

The REIT business model of leasing assets proves to be more efficient and profitable as well, with EBITDA and net income margins higher at 98% and 91%, respectively, as of year-end vs 88% and 64% in the previous year.

With the strong performance, CREIT has declared a total dividend of Php 0.183/share – comprised of Php 0.176/share regular dividends from its guaranteed base lease and Php 0.007/share special dividends from its variable lease, representing a 7.35% yield based on March 27 closing price of Php 2.49/share.

For its guaranteed base lease, CREIT has consistently paid out 107% of its distributable income in 2022, more than the mandatory 90% requirement under the REIT Law. In less than a year as a listed company, CREIT became a constituent of the PSE Dividend Yield Index (PSE DivY Index) beginning February 6, 2023. The index was launched in 2022 to focus on investment securities that consistently give high-yielding dividends. CREIT’s unique green asset portfolio, with total landholdings of almost 2,000,000 square meters and backed by 100% occupancy all year-round, has allowed the Company to declare above-prescribed and steady dividends during the year.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

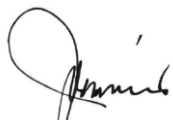
**Citicore Energy REIT Corp.**

Issuer

March 29, 2023

Date

By:



**Jaime F. Del Rosario**  
Corporate Secretary