



IN 4 COPIES:
 WHITE - Applicant
 PINK - Issuer/ Stock Transfer Agent
 YELLOW - Underwriter / PSE Trading Participant
 BLUE - Acknowledgment Copy

Application to Subscribe/Purchase

Primary Offer of 1,047,272,000 and Secondary Offer of 1,134,547,000 Common Shares with an Over-allotment Option of up to 327,273,000 Common Shares with Par Value of ₱0.25 per Common Share at the Offer Price of ₱2.55 per Common Share ("Offer Shares")

This Application to Subscribe / Purchase Form (the "Application"), to be completed in four (4) copies, together with two (2) duly executed signature cards, the appropriate payment, and all required attachments must be received by the Receiving Agent or the Joint Global Coordinators not later than 12:00 noon on February 8, 2022, unless otherwise extended or earlier terminated, with the approval of The Philippine Stock Exchange, Inc. ("PSE").

Applications received thereafter or without the attachments or requirements specified below will be rejected. This Application is irrevocable upon submission to the Receiving Agent and once received, may not be withdrawn by the Applicant. Citicore Energy REIT Corp. (the "Company" or "CREIT"), by itself or through Professional Stock Transfer, Inc. (the "Receiving Agent"), in conformity with Unicapital, Inc. (the "Joint Global Coordinator, Joint Bookrunner and Lead Underwriter"), BDO Capital & Investment Corporation (the "Joint Global Coordinator, Joint Bookrunner and Lead Local Underwriter"), and PNB Capital (all shall be referred to collectively herein as the "Lead Local Underwriters"), reserves the right to accept or reject, in whole or in part, this Application. Applications improperly or incompletely accomplished may be rejected. In case of over-subscription, the Company, by itself or through the Stock Transfer Agent in conformity with the Lead Local Underwriters, reserves the right to allocate the Offer Shares available to Applicants in the manner they deem appropriate. An Application, once accepted and approved by the Company through the Stock Transfer Agent in conformity with the Lead Local Underwriters, shall constitute a purchase agreement between the Company and the Applicant for the purchase of the Offer Shares in the number approved by the Company at the time, in the manner, and subject to (a) the conditions set forth herein; (b) receipt by the Company of the appropriate payment from the Applicant; (c) the successful listing of the Offer Shares on the PSE; and (d) upon the underwriting and purchase obligations of the Lead Local Underwriters becoming unconditional and not being suspended, terminated or cancelled, on or before such listing.

Capitalized terms used herein shall have the meaning ascribed to them in the final REIT Plan dated January 27, 2022 (the "REIT Plan") filed by the Company with the PSE and uploaded on the Company's website, <http://www.creit.com.ph>, and on www.edge.pse.com, as may be amended or supplemented. Applicants are advised to read the REIT Plan before subscribing to the Offer Shares. Copies of the REIT Plan are available through the Local Underwriters throughout the Offer Period during business hours.

APPLICATION

I/We apply to subscribe/purchase Citicore Energy REIT Corp. Offer Shares under the terms and conditions stated herein and in the REIT Plan for the Offer, as follows:

NUMBER OF OFFER SHARES	OFFER PRICE PER OFFER SHARE (IN PESOS)	TOTAL OFFER PRICE (IN PESOS)
	PHP 2.55	₱

Applications must be for a minimum of 1,000 Offer Shares, and thereafter, in multiples of 1,000 Offer Shares.

PDTC LODGEMENT

All Offer Shares are required to be lodged with the Philippine Depository and Trust Corp. ("PDTC") as Depository Agent on Listing Date in the Applicant's Name on Central Depository ("NoCD") account with the PDTC, through REIT-Eligible PSE Trading Participants ("Eligible TP") nominated by the accepted Applicants. No physical certificates will be issued after lodgment on or before Listing Date. Subsequently, upliftment by the shareholder which may be arranged after Listing Date. Any upliftment fee shall be for the sole account of the shareholder. The Applicant must provide the information required for PDTC-lodged shares. THE APPLICANT IS REQUIRED TO FILL OUT THE INFORMATION BELOW. THE APPLICANT'S FAILURE TO DO SO OR THE PROVISION OF INCOMPLETE OR FALSE INFORMATION AS REQUIRED HEREIN, MAY LEAD TO THE REJECTION OF THIS APPLICATION. THE COMPANY AND/OR THE LEAD LOCAL UNDERWRITERS RESERVES THE RIGHT TO REJECT OR SCALE-DOWN SUCH APPLICATION. IN THE EVENT THAT THE LODGMNT OF THE OFFER SHARES TO THE APPLICANT'S NOCD ACCOUNT CANNOT BE COMPLETED BY LISTING DATE, THE APPLICATION WILL BE REJECTED.

Information required for PDTC-lodged Offer Shares (to be completed with the assistance of the Eligible TP appointed by the Applicant)

We confirm that we are a PDTC Participant and that the Applicant named in this Application is our bona fide client and we have done the necessary know-your-customer procedures to verify the identity of our client.

Name of Eligible TP	Depository BP ID of Eligible TP	Eligible TP Acct. No.	NoCD BP ID of Applicant	Authorized Signature(s) and Stamp of PDTC Participant
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PAYMENT

Payment for the Offer Shares shall be made either by: (i) a personal or corporate check drawn against an account with a BSP authorized bank at any of its branches located in Metro Manila; (ii) a manager's or cashier's check issued by an authorized bank; (iii) over-the-counter cash or check deposit payment in any BDO branch under the account "BDO Capital & Investment Corporation" with the account number 000460451146; (iv) real-time gross settlement ("RTGS") or online payment via BDO Online under the account "BDO Capital & Investment Corporation", with the account number 000460451146; or (v) any other mode of payment prescribed by the Receiving and Paying Agent. Checks should be made payable to "BDO Capital & Investment Corporation", crossed "Payee's Account Only" and dated the same date as the submission of the application. Only checks with a clearing period of no more than one banking day from date of receipt will be acceptable.

Mode of Payment	DRAWEE BANK/BRANCH	ACCOUNT NO/CHECK NO.	AMOUNT
<input type="checkbox"/> Personal check <input type="checkbox"/> Corporate check <input type="checkbox"/> Manager's/Cashier's <input type="checkbox"/> Cash <input type="checkbox"/> Online Payment (BDO) <input type="checkbox"/> Real Time Gross Settlement or Bank Fund Transfer <input type="checkbox"/> Debit peso current/savings account number _____ with _____ bank, _____ branch			

REPRESENTATIONS, WARRANTIES AND AUTHORIZATION

I/We represent and warrant that all information contained herein and the attached documents are true and correct, and understand that the Company and the Local Underwriters may rely upon the representation and warranties I/we have made in this Application. For Corporate Applicants: We warrant that we are a corporation duly organized and existing under and by virtue of the laws of the Philippines, and it has all the requisite power and authority to carry on its business; we have obtained all corporate approvals required for the purchase of the Offer Shares; and we have no existing contracts or other agreements that would conflict with the purchase of the Offer Shares; the purchase of the Offer Shares, and the performance of all the relevant obligations and undertakings pursuant thereto will not violate any provision or result in the breach of any applicable law, rule or regulation or any agreement or instrument to which we are a party or by which our assets or properties may be bound. I/We warrant having read and understood and relied solely upon the REIT Plan in deciding to submit this Application and in acquiring and investing in the Offer Shares applied for. I/We warrant that I/we have read and understood, and unconditionally accept, the terms and conditions set forth in this Application. I/We understand that no person has been authorized to give information or to make any representation with respect to the Offer Shares other than those specified in the REIT Plan. I/We hereby instruct and authorize the Company and/or the Local Underwriters to execute any application form or other documents and generally to do all such other things as the Company or the Local Underwriters may consider necessary or desirable to effect the registration in my/our name of the Offer Shares applied for, or any lesser number in respect of which an Application may be accepted, in the Stock and Transfer Book of the Company. I/We undertake to sign all documents and to do all other acts necessary to enable me/us to be registered as the owner of the Offer Shares applied for or any lesser number in respect of which the Application may be accepted, subject to the Articles of Incorporation (as amended) and By-laws (as amended) of the Company, and the laws of the Republic of the Philippines. I/We agree that all information and documents supplied by me/us, or by any of my/our authorized representatives, as well as any personal or sensitive personal information that I/we provide the Company and the Local Underwriters or which may have been obtained by such parties in the course of the verifications permitted here, may be used by them for any lawful purpose at its discretion, including but not limited to providing it to the consultants or agents it may retain to assist it in completing the verifications it may conduct pursuant to my/our application to subscribe/purchase, whether the application is granted or not. In compliance with the Data Privacy Act, I/We hereby authorize the Transfer Agent and all other parties to the Offer, including the Company, Local Underwriters, and PTDC, among others to access, process, provide and share any information, including my/our personal information and/or sensitive personal information, to the Company and transaction parties that have been engaged by the Company in relation to the Offer, as may be necessary to complete this Application and to effect the issuance of the Offer Shares covered by this Application (or any lesser number in respect of which my/our Application may be accepted) and (as relevant) the recording of the same in my/our name pursuant to the terms of the Offer, and to provide the same to the Philippine Securities and Exchange Commission for purposes of audit and other legitimate purposes. I/We hereby give consent on the general and legitimate use and sharing of my/our personal information and/or sensitive personal information obtained from this application (including providing the same to the Philippine Securities and Exchange Commission and its authorized persons for purposes of audit and other legitimate purposes). My/our personal information and/or sensitive personal information shall be collected, processed, stored, updated or shared only for lawful purposes, to put into effect the purpose of this application/transaction and to offer similar investment opportunities and updates. My/our personal information and/or sensitive personal information may continue to be collected, processed, updated and shared during the term of this transaction and seven (7) years from the conclusion of this transaction. I/We reserve the right correct and amend such information.

NAME OF APPLICANT (IN PRINT)	SIGNATURE OF APPLICANT		DATE
ADDRESS	NATIONALITY	TELEPHONE NUMBER/S	TAX IDENTIFICATION NUMBER
NATURE OF WORK/OCCUPATION	SOURCE/S OF FUNDS	DATE AND PLACE OF BIRTH	NAME OF EMPLOYER/BUSINESS

ACKNOWLEDGMENT

(Applicants should not fill in this section)

To be completed by the Eligible Trading Participant/ DLMUs	To be completed by the Stock Transfer Agent for and on behalf of the Company
Application received:	Application accepted and approved by:
By: _____ Date/Time: _____	Total Number of Offer Shares Accepted: _____ By: _____ Date: _____
Name of Eligible Trading Participant/DLMUs and Authorized Signatory	

REQUIRED ATTACHMENTS TO THIS APPLICATION

- For Individual Applicants:**
- Two (2) duly executed signature cards in the form attached to this Application, duly authenticated by the applicant's nominated PDTC Participant (as defined below) or the relevant Local Underwriter (if the applicant is a client of any of the Local Underwriters);
 - Photocopy of one (1) valid and current government-issued IDs (e.g., SSS, GSIS, Driver's License, Passport or PRC) (Note: For joint applications (i.e. multiple subscribers/investors in one Application), one (1) valid and current government-issued IDs of each applicant/investor will be required);
 - Proof of Payment; and
 - Such other documents as may be reasonably required by the Underwriters in implementation of its internal policies regarding "knowing your customer" and anti-money laundering.
- For Corporate Applicants:**
- Two (2) duly executed signature cards of the authorized signatory(ies) in the form attached to this Application, duly authenticated by the Applicant's corporate secretary (or the equivalent corporate officer);
 - A certified true copy of the latest Articles of Incorporation and By-laws of the Applicant (or articles of partnership in the case of a partnership) and other constitutive documents (each as amended to date), duly certified by its corporate secretary (or the equivalent corporate officer authorized to provide such certification);
 - A certified true copy of the SEC Certificate of Registration issued by the relevant regulating body of the Applicant's country of incorporation or organization duly certified by its corporate secretary (or the equivalent corporate officer authorized to provide such certification);
 - A duly notarized corporate secretary's certificate (or the equivalent document) setting forth the resolutions of the applicant's board of directors or equivalent body, namely: (i) authorizing the purchase of the Offer Shares indicated in the Application, (ii) identifying the list of designated signatory(ies) authorized for the purpose mentioned in (i), including each signatory's specimen signature, and (iii) certifying the percentage of the Applicant's capital or capital stock held by Philippine nationals;
 - A photocopy of one (1) valid and current government-issued IDs (e.g. SSS, GSIS, Driver's License, Passport or PRC ID) of (a) the authorized signatory/ies, duly certified as a true copy by the Corporate Secretary and (b) the Corporate Secretary, duly certified as true copy by an authorized officer of the corporation;



- Proof of payment; and
- Such other documents as may be reasonably required by the relevant Local Underwriter in compliance with its internal policies regarding "knowing your customer", anti-money laundering and combating financing of terrorism.

Applicants claiming exemption or preferential rate from any applicable tax shall also be required to submit the following documentary proof of its tax-exempt or preferential status together with this Application to Purchase:

- A certified true copy of the original tax exemption certificate, ruling or opinion issued by the BIR addressed to the Applicant confirming the exemption or preferential rate (certified as being a true copy of the original on file with the Applicant);
- A duly notarized Affidavit with Undertaking or Indemnity and Undertaking (in the prescribed form by CREIT) declaring and warranting its tax-exempt status or preferential rate entitlement, and undertaking to immediately notify CREIT and the Stock Transfer Agent of any suspension or revocation of its tax exemption certificates or preferential privilege and agreeing to indemnify and hold CREIT and the Stock Transfer Agent free and harmless against any claims, actions, suits and liabilities resulting from the non-withholding of the required tax; and
- Such other documentary requirements as may be reasonably required by CREIT or the Stock Transfer Agent under the applicable regulations of the relevant taxing or other authorities, which for purposes of claiming tax treaty withholding rate benefits shall include evidence of the applicability of a tax treaty and consularized proof of the Applicant's legal domicile in the relevant treaty state, and confirmation from the SEC that the entity is not doing business in the Philippines.

Unless properly provided with satisfactory proof of the tax-exempt status of a Shareholder, the Stock Transfer Agent may assume that said Shareholder is taxable and proceed to apply the tax due on the Shares. Notwithstanding the submission by the Shareholder, or the receipt by CREIT or any of its agents, of documentary proof of the tax-exempt status of a Shareholder, CREIT may, in its sole and reasonable discretion, determine that such Shareholder is taxable and require the Stock Transfer Agent to proceed to apply the tax due on the Shares. Any question on such determination shall be referred to CREIT.

TERMS AND CONDITIONS OF THE SALE / PURCHASE OF COMMON SHARES IN CITICORE ENERGY REIT CORP.

The information supplied in the succeeding pages are merely excerpts taken from the final REIT Plan filed by the Company with the PSE on January 31, 2022 and uploaded on the Company's website, <https://creit.com.ph/#clickthru-process>, as amended or supplemented. For a complete description of the Terms of the Offer, the Applicant is advised to refer to the section entitled "Summary of the Offer" in the REIT Plan.

Issuer	Citicore Energy REIT Corp. (formerly Enfinity Philippines Renewable Resources Inc.), a corporation organized under Philippine law. The trading symbol shall be "CREIT".
The Offer	Offer of 2,181,819,000 Firm Shares, comprising (i) 1,047,272,000 new common shares to be issued and offered by the Company on a primary basis (the "Primary Offer"), and such shares, the "Primary Offer Shares"), and (ii) 1,134,547,000 existing common shares offered by the Selling Shareholder pursuant to a secondary offer (the "Secondary Offer"), and such shares, the "Secondary Offer Shares"), together with an offer of up to 327,273,000 Option Shares by the Selling Shareholder pursuant to the Over-allotment Option.
Trading Participants	654,546,000 Firm Shares, or approximately 30% of the Firm Shares, (the "Trading Participants and Retail Offer Shares") are being offered in the Trading Participants and Retail Offer in the Philippines at the Offer Price. 436,364,000 Trading Participants and Retail Offer Shares (about 20% of the Firm Shares) are being allocated to all of the Eligible PSE Trading Participants at the Offer Price and 218,182,000 Trading Participants and Retail Offer Shares (about 10% of the Firm Shares) are being allocated at the Offer Price to local small investors ("LSIs"). Each Eligible PSE Trading Participant shall initially be allocated 3,547,000 Firm Shares. Based on the initial allocation for each Eligible PSE Trading Participant, there will be a total of 83,000 residual Firm Shares to be allocated as may be determined by the Joint Global Coordinators. The allocation of the Offer Shares between the Trading Participants and Retail Offer and the Institutional Offer is subject to adjustment as agreed between the Company, the Selling Shareholder, the Joint Global Coordinators and the International Bookrunners, as well as oversubscription or undersubscription of either or both the Trading Participants and Retail Offer and the Institutional Offer.
Local Small Investors	Applications under the LSI Program must be in minimum order size of 1,000 Offer Shares or ₱2,550.00 with incremental orders in lot sizes of 1,000 Offer Shares. Individual applications under the LSI Program must not exceed ₱1,000,000.00 or such higher amount as may be approved by the PSE and the Philippine SEC. In the case of this Offer, the maximum subscription shall be 392,000 Offer Shares or ₱999,600.00. There will be no discount on the Offer Price. The procedure in subscribing to Offer Shares via PSE EASY is indicated in the Offer's Implementing Guidelines for Local Small Investors to be announced through the PSE EDGE website. Should the total demand for the Offer Shares in the LSI program exceed the maximum allocation, the Joint Global Coordinators shall prioritize subscriptions of small investors with amounts lower than the maximum subscription. Multiple applications (two or more applications by the same applicant) or check payments covering more than one application will not be accepted. Please refer to the Application and Settlement Procedures for Local Small Investors Under the Small Investors Program of the Securities and Exchange Commission and The Philippine Stock Exchange ("PSE") through the PSE Electronic Allocation System ("PSE EASY") posted in the PSE EDGE website (edge.pse.com.ph). Additionally, the PSE EASY application process is as follows: <ol style="list-style-type: none"> 1. Access PSE EASY at https://myeasy.pse.com.ph and create an account through the website. Note that only investors with trading accounts with PSE Trading Participants may create an account. 2. Select the applicable type of investor (individual or corporate) and the Trading Participant. 3. Input personal details and upload a profile photo. 4. Save application. 5. Verify account by accessing the link sent to registered email address. 6. Wait for selected Trading Participant to approve PSE EASY application
Eligible Investors	The Trading Participants and Retail Offer Shares may be purchased by any natural person of legal age regardless of nationality, or any corporation, association, partnership, trust account, fund, or entity organized under the laws of the Philippines, or licensed to do business in the Philippines, regardless of nationality, subject to the restrictions on ownership, as described below, and the Company's right to reject an Application or reduce the number of the Firm Shares applied for subscription. The Institutional Offer Shares are being offered for sale (i) outside the United States by the International Bookrunners in offshore transactions in reliance on Regulation S under the U.S. Securities Act, and (ii) to Domestic Investors by the Local Underwriters. Purchase of the Offer Shares in certain jurisdictions may be restricted by law. Foreign investors interested in purchasing the Offer Shares should inform themselves of the applicable legal requirements under the laws and regulations of the countries of their nationality, residence or domicile, and as to any relevant tax or foreign exchange control laws and regulations affecting them personally. Foreign investors, both corporate and individual, shall represent and warrant, through the Application, that their purchase of the Offer Shares will not violate the laws of their jurisdiction and that they are allowed to acquire, purchase, and hold the Offer Shares.
Offer Price	₱2.55 per Offer Share. The Offer Price will be determined based on a book building process and discussions between the Company, the Selling Shareholder, the Joint Bookrunners and the International Bookrunners.
Minimum Subscription	Each application must be for a minimum of 1,000 Offer Shares, and thereafter, in multiples of 1,000 Offer Shares. Applications for multiples of any other number of Shares may be rejected or adjusted to conform to the required multiple, at the Company's discretion.
Joint Global Coordinators	Unicapital, Inc. and BDO Capital & Investment Corporation
Lead Underwriter	Unicapital, Inc.
Lead Local Underwriters	BDO Capital & Investment Corporation and PNB Capital and Investment Corporation
International Bookrunners	CIMB Investment Bank Bhd and CLSA Limited
Participating Underwriter	Investment & Capital Corporation of the Philippines
Local Underwriters	Unicapital, Inc., BDO Capital & Investment Corporation, PNB Capital and Investment Corporation and Investment & Capital Corporation of the Philippines
Receiving Agent	Professional Stock Transfer, Inc.
Stock Transfer Agent	Professional Stock Transfer, Inc.
Procedure for Application for the Trading Participants and Retail Offer	<u>For Eligible PSE Trading Participants</u> "Application to Purchase" forms and specimen signature cards (the "Application") may be obtained from any of the Local Underwriters and the participating Eligible PSE Trading Participants, and shall be made available for download on the Company website. Applicants shall complete the application form, indicating all pertinent information such as the Applicant's name, address, taxpayer's identification number, citizenship, and all other information as may be required in the application form. Applicants shall undertake to sign all documents and to do all necessary acts to enable them to be registered as holders of the Offer Shares. Failure to complete the application form may result in the rejection of the Application. All Applications shall be evidenced by the application to purchase form, in quadruplicate, duly executed by the Applicants themselves or by the authorized signatory(ies) of the Applicant (in the case of an Applicant that is not a natural person), and accompanied by two completed specimen signature cards, which for applicants other than a natural person, should be authenticated by the corporate secretary (or its equivalent), and the corresponding payment for the Offer Shares covered by the Application and all other required documents. If the Applicant is an individual person, the Application must be accompanied by the following documents: <ul style="list-style-type: none"> • Two duly executed specimen signature cards, duly authenticated by the Applicant's nominated PDTC participant or the relevant Local Underwriter (if the Applicant is a client of any of the Local Underwriters); • Photocopy of one valid and current government-issued ID (e.g., SSS, GSIS, Driver's License, Passport or PRC) (Note: For joint applications (i.e. multiple Applicants in one Application), one valid and current government-issued ID of each applicant/investor will be required); • Proof of payment; and • Such other documents as may be reasonably required by the relevant Local Underwriter in compliance with its internal policies regarding "knowing your customer", anti-money laundering, and combating financing of terrorism. If the Applicant is a corporation, partnership, trust account, or any other juridical entity, the Application must be accompanied by the following documents: <ul style="list-style-type: none"> • Two duly executed specimen signature cards of the authorized signatory(ies), duly authenticated by the Applicant's corporate secretary (or the equivalent corporate officer); • a certified true copy of the Applicant's latest articles of incorporation and by-laws (or the equivalent documents) and other constitutive documents (each as amended to date) duly certified by its corporate secretary (or the equivalent corporate officer authorized to provide such certification); • a certified true copy of the Applicant's certificate of registration issued by the relevant regulating body of the Applicant's country of incorporation or organization duly certified by its corporate secretary (or the equivalent corporate officer authorized to provide such certification); • a duly notarized corporate secretary's certificate (or the equivalent document) setting forth the resolutions of the applicant's board of directors or equivalent body, namely: (i) authorizing the purchase of the Offer Shares indicated in the Application, (ii) identifying the list of designated signatory(ies) authorized for the purpose mentioned in (i), including each signatory's specimen signature, and (iii) certifying the percentage of the Applicant's capital or capital stock held by Philippine nationals; • a photocopy of one valid and current government-issued IDs (e.g. SSS, GSIS, Driver's License, Passport or PRC ID) of (a) the authorized signatory/ies, duly certified as a true copy by the Corporate Secretary and (b) the Corporate Secretary, duly certified as true copy by an authorized officer of the corporation; • proof of payment; and • such other documents as may be reasonably required by the relevant Local Underwriter in compliance with its internal policies regarding "knowing your customer", anti-money laundering and combating financing of terrorism. Applicants must represent and warrant, through the Application, that their purchase of the Trading Participants and Retail Offer Shares will not violate the laws of their jurisdiction and that they are allowed to acquire, purchase and hold the Trading Participants and Retail Offer Shares in the form as set out in the Offer Implementing Guidelines. Applications may be rejected if (i) the subscription price is unpaid; (ii) payments are insufficient or where checks, as applicable, are dishonored upon first presentment; (iii) the Applications are not received by the Receiving and Paying Agent or the Local Underwriters on or before the end of the Offer Period; (iv) the sale of the Offer Shares will result in a violation of foreign ownership and single entity ownership restrictions (v) the Applicant is not an Eligible Investor; (vi) the Applications do not have sufficient information as required in the Application to Purchase or are not supported by the required documents; (vii) the underwriting agreement is suspended, terminated or cancelled on or before the Listing Date; or (viii) there is failure to create a valid Name-on Central Depository sub-account for the Applicant with the PDTC on or before four (4) banking days prior to the Listing Date; or (ix) as otherwise set out in the Offer Implementing Guidelines. This should be read in conjunction with the Offer Implementing Guidelines, which will be published on PSE EDGE website prior to the start of the Offer Period.



	<p>For Local Small Investors: Applications to purchase the Trading Participants and Retail Offer Shares must be done online through the PSE EASY. The system will generate a reference number and payment instruction. Applications for the Offer Shares must be settled within the Offer Period.</p> <p>An LSI Applicant should nominate in the Application the Eligible PSE Trading Participant through which its shares will be lodged. Otherwise, the Application shall not be accepted.</p> <p>In the event that an LSI Applicant does not have an existing securities account or a NoCD sub-account with an Eligible PSE Trading Participant, the LSI Applicant may open a trade account and a NoCD sub-account with the Joint Global Coordinators' affiliated broker, Unicapital Securities, Inc. and nominate said entity as its endorsing Eligible PSE Trading Participant by accomplishing an account opening form and submitting the same (done through https://www.utradeph.com/howtobegin/ and by clicking on "Open An Account"), together with any required attachments, to the relevant broker prior to submission of the Application.</p> <p>LSI applications shall be allocated in ascending order (i.e. from the lowest to the highest) through a distribution mechanism wherein fully paid applications will be processed on a first-come, first-served basis and upon the Receiving Agent's validation or confirmation of complete payment of the purchased shares. Multiple applications (i.e. two or more applications by the same LSI applicant) will not be allowed; and provided that there shall be no allocation of shares for partially paid subscriptions. This section should be read in conjunction with the Offer Implementing Guidelines which will be published on the PSE EDGE website.</p>
<p>Payment Terms for the Trading Participants and Retail Offer</p>	<p>The purchase price must be paid in full in Philippine Pesos upon the submission of the duly completed and signed Application and specimen signature card together with the requisite attachments.</p> <p>For Eligible PSE Trading Participants, payment for the Offer Shares shall be made through over-the-counter cash or check deposit payment in any BDO branch under the account "BDO Capital & Investment Corporation" with the account number 000460451146 or any other mode of payment prescribed by the Receiving and Paying Agent.</p> <p>For Local Small Investors, payment for the Offer Shares shall be made either by: (i) over-the-counter cash or check deposit payment in any BDO branch under the account "BDO Capital & Investment Corporation", with the account number 000460451146, (ii) real time gross settlement ("RTGS") or online payment via BDO Online under the account "BDO Capital & Investment Corporation", with the account number 000460451146 or (iii) any other mode of payment prescribed by the Receiving and Paying Agent. Participating Local Small Investors in the Retail Offer may contact the Receiving and Paying Agent for alternative modes of payment.</p> <p>For check payments, all checks should be made payable to "BDO Capital & Investment Corporation" dated the same date as the date of submission of the Application and crossed "Payee's Account Only". Only checks with a clearing period of no more than one banking day from date of receipt will be acceptable.</p> <p>As applicable, the Applications and required documents (including proof of payments) shall be transmitted to the Receiving and Paying Agent by electronic mail at creitipo@professionalstocktransfer.com on or before the end of the offer period, with the physical copies delivered to the Receiving and Paying Agent's address at 10th Floor Telecom Plaza Building 316 Gil Puyat Avenue, Makati City no later than 12:00 noon five business days after the end of the offer period.</p>
<p>Refunds for the Trading Participants and Retail Offer</p>	<p>In the event that the number of Offer Shares to be received by an Applicant, as confirmed by the relevant Local Underwriter and International Bookrunners, is less than the number covered by its Application, or if an Application is rejected by the Company, then the Receiving and Paying Agent shall refund, without interest, within five banking days from the end of the Offer Period until 30 days from the end of the Offer Period, all or a portion of the Applicant's payment corresponding to the number of Offer Shares wholly or partially rejected. All refunds shall be made through the Receiving and Paying Agent, at the Applicant's risk. If such check refunds are not claimed after 30 days following the beginning of the refund period, such checks shall be mailed to the Applicant's registered address at the Applicant's risk.</p>
<p>Registration and Lodgment of Shares with PDTC</p>	<p>The Offer Shares will be in scripless form and are required to be lodged with the PDTC upon listing. Investors may maintain the Offer Shares in scripless form or opt, at their own cost and expense, to have the stock certificates issued to them by requesting an upliftment of the relevant Offer Shares from the PDTC's electronic system after the Offer Shares are listed on the PSE.</p>
<p>Timetable</p>	<p>The timetable of the Offer is expected to be as follows:</p> <p>Submission of Firm Order and Commitments by PSE Trading Participants.....11:00 a.m. on February 4, 2022</p> <p>Trading Participants and Retail Offer Settlement Date.....February 8, 2022</p> <p>Listing Date and commencement of trading on the PSE.....February 17, 2022</p>